
Report of the Loan Committee

The Loan Committee is responsible for overseeing the Credit Union's loan portfolio and ensuring each member is treated fairly throughout the loan process. During 2020, L & N Credit Union approved 534 loans for a total of \$1,902,173.51 to Credit Union members. We ended the year with more than \$5.7 million in loans to our membership.

At L & N, we stand by the Credit Union philosophy of "PEOPLE HELPING PEOPLE", staying true to the idea established by our founders. The willingness to put this principle into practice is visible through our determination to be there for our members. We strive to grant loans in our members best interest, with fair rates and flexible terms.

The committee would like to express its appreciation to the membership. Without your loyalty and dedication to our Credit Union, we would not exist. We appreciate the opportunity to have met your lending needs during the past year and look forward to a great 2021.

Earnest Long Sr.
Vice-Chair
